

Submission to Parliamentary Inquiry

To:	Parliamentary Inquiry on Strata Titled Insurance
From:	[REDACTED] [REDACTED] [REDACTED] [REDACTED]
Location of Property:	[REDACTED] [REDACTED] [REDACTED] [REDACTED]
Number of Units:	
Comments:	<p>The levies for our units in Cairns have dramatically increased and are significantly reducing the benefits of having the properties at all. With the reduction in rents and increased vacancy rates, the financial burden is increasing. We tried putting a couple of properties on the market and were unable to sell.</p> <p>The benefits of having properties in Far North Queensland have greatly decreased with the recent and continuing increases in body corporate costs. This makes properties very difficult to sell and very difficult to keep without incurring losses.</p> <p>We urge parliament to step in and support owners of strata titled units in Far North Queensland.</p> <p>Regards [REDACTED]</p>