
From: [REDACTED]
Sent: Monday, 16 January 2012 9:37 PM
To: [REDACTED]
Subject: Submission

This Submission is for immediate investigation into the Insurance on Strata Title Apartments, from Individual Owners of [REDACTED].

This is for reference to the massive increase for our Strata Title Insurance to the property situated at [REDACTED].

Many of the units in the above complex have been purchased as an investment, with mortgages involved. The huge premium increases will result in these investors being forced to sell their units. The tourist numbers are at a record low and rent received will not cover the increased premiums. (Rent received for the December rentals was \$194- this does not cover a fraction of the insurance)

Many owners have the units in their Suoerannuation Fund. With fixed income, it will be impossible for these retirees to pay this increased premium. Again- forced sales.

The Economy and the Tourist Industry in North Qld. will be greatly damaged if Insurance is not brought back to an affordable charge.

This needs your urgent attention.

Name of unit owners presenting this submission:

James Mienert and Sybil Mienert,
[REDACTED]