

**From:** [REDACTED]  
**To:** Committee, SPLA (REPS);  
**Subject:** insurance premiums  
**Date:** Sunday, 15 January 2012 7:03:27 PM

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My husband and I bought a townhouse eight years ago as an investment in our future. Our plan is to move into it when we are ready to retire, and down size from our family home. Our Body Corporate fees with the Insurance per statement has risen from \$359.00 in 2004 when we bought it to \$886.60 in 2012 for the same period.

These increases from the body corporate for the insurance are unjustified. In the time that we have owned the property there has been minimum damage that would need to be fixed by an insurance claim. The fees for the body corporate are now so high that as we get ready to ease into retirement, finding the money for the the body corporate fees will be an added burden to our limited income.

Insurance is a neccessity and we have no problems with paying for insurance; however, the recent increases put us in a difficult situation. With the fees so high, we feel we will have to abandon our idea to downsize, and try to sell the investment but with the premiums so high there really aren't too many other people who are willing to take on the increase insurance themselves.

We hope that a fair out come about the increase in insurance premiums can be met by your departments and the insurance companies.

Tank You for your time:

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