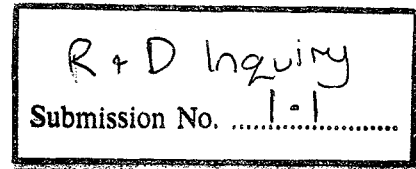


McInnis, Shelley (REPS)

From: Matt Crellin [matt.crellin@marketequity.com.au]
Sent: Wednesday, 28 August 2002 8:27 PM
To: McInnis, Shelley (REPS)
Subject: FW: R&D Inquiry Submission



Hi Shelley

Thanks for the invitation to make further comment.

In re-reading my first submission, its apparent the central point I'm making is that a fresh look could be taken at two things:

1. What is R&D in the twenty first century - should it be narrowly defined only in scientific/technological terms, or should it be defined more broadly in terms that suit the whole of industry; and secondly
2. Who should benefit from Government incentives for R&D - similar to the above, should it only be those organisations which are involved in 'hard' scientifically and technologically-based fields. The alternative is to ensure policy in the area benefits all sectors of industry, most importantly not excluding the increasingly important services and knowledge-intensive sectors. Through R&D policy Government could target investment to specific sectors that have been identified for their economic-benefit producing potential, or those that make us more internationally competitive.

Thanks again for the opportunity

Matt Crellin