

Proposed Amendment to the Articles of Agreement of the International Bank for Reconstruction and Development to Enhance Voice and Participation in the World Bank

The Governments on whose behalf the present Agreement is signed agree as follows:

1. The text of Article V, Section 3(a) currently reads as:

- “(a) Each member shall have two hundred and fifty votes plus one additional vote for each share of stock held.”

The text will be amended to read as follows:

- “(a) The voting power of each member shall be equal to the sum of its basic votes and share votes. (i) The basic votes of each member shall be the number of votes that results from the equal distribution among all members of 5.55 percent of the aggregate sum of the voting power of all members, provided that there shall be no fractional basic votes. (ii) The share votes of each member shall be the number of votes that results from the allocation of one vote for each share of stock held.”

For the full text of the Articles of Agreement of the International Monetary Fund and Articles of Agreement of the International Bank for Reconstruction and Development, please see Schedule 1 and Schedule 2 respectively to the [International Monetary Agreements Act 1947](#).