



## Appendix C - Summary of State and Territory Indemnity Schemes

State	Description	Coverage limits	Premiums	Deductible/ Excess	Exemptions/ Restrictions
NSW	<b>Treasury Managed Fund</b> - Extension of institutions' regular NSW government insurance policy. All NSW Budget agencies may become members.	None	Membership fees (calculated annually on level of coverage required)	None	Illegal operations, wear and tear, pollution, death/personal injury/workers comp (only excluded from liability cover). Otherwise unlimited cover.  No touring restrictions - TMF may cover interstate or worldwide depending on arrangements made by agencies.
QLD	<b>Queensland Government Exhibition Indemnification Scheme</b> - Indemnity scheme. All galleries and museums that comply with Art Indemnity Australia guidelines and meet APS standards are eligible.	Cultural statutory authorities - No limit  Other cultural organisations - \$10 m	None	None for statutory bodies.  Up to 0.15% of indemnity value for non-statutory bodies (dependent on claim history etc).	Standard exclusions.  Only intra-state touring is covered.
VIC	<b>Cultural Exhibitions and Fine Arts Indemnification Scheme</b> - Indemnity scheme backed by reinsurance. All Victorian cultural institutions eligible.	\$55m (Committee may consider higher values as a special case.)	None charged to institutions. (VIC government pays reinsurance premiums)	Depends on site accreditation rating (ranges from \$250 to \$5,000)	Standard exclusions, normal wear and tear, radioactive contamination.  Only intra-state touring is covered.
WA	Special indemnity arrangement with WA Treasury. Beyond \$20 m Treasury reinsures commercially.	\$100 m	None	\$20,000 (met by AGWA)	Only intra-state touring is covered.

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SA	<b>Exhibitions Insurance Fund</b> - set up in 2000/01 with annual contributions of \$50,000 by state government, matched by AGSA. Fund to be used to offset commercial insurance for major exhibitions touring to or within SA.	Limited by size of fund accumulated.	Dependent on value of exhibition, display period and transit schedule.	At the discretion of the AGSA Board.	Standard fine art insurance exclusions. Only for exhibitions touring to SA, displayed at AGSA, or for AGSA developed exhibitions touring intra-state.
ACT	All ACT government agencies may take out commercial insurance negotiated through an insurance broker.	\$15 m at any one location, any one time. items in excess of \$1 must be declared separately. Limit of \$100,000 on privately transported consignments.	Dependent on level of cover required. Covered by agencies' operating budget.	None.	Standard fine arts insurance. Touring restrictions at discretion of agency.
NT	No scheme - Any NT agency may approach Government for indemnity on ad hoc basis. Government would self-insure.	Assessed on an ad hoc basis.	None.	No info provided.	Assessed on ad hoc basis.
TAS	No scheme. Tasmania relies on commercial insurance of travelling artworks.	No info provided.	No info provided.	No info provided.	No info provided.