
From: [REDACTED]
Sent: Sunday, 15 January 2012 11:40 PM
To: [REDACTED]
Subject: Re:Strata Insurance Problems

To The Clark Assitant,
House of Representatives,

I purchased my unit April 2008. I bought a unit because I could not afford a house.

I have tried to pay off my home lone as much as possible. Especially since I fell pregnant with my now two year old son and would no longer be working full time. Although my home lone repayment is better than three years ago, I have had to make the decision to put my unit on the market since the news of this insurance premium increase witch I can not afford.

I think as a unit owner we are already disadvantaged in comparrison to the house owner,without the onset of the additional insurance premiums.

I pay exactly same amount of council rates as a homeowner who resides in a house containing 4 bedrooms on a 900m2 block of land.(my unit is two bed on 100mm2).This alone is something I have never been able to comprehend.

The additional expense of body corporate was something that I was able to budget for,although already expensive.The additional insurance premiums have

now made it impossible to cover personally and left our sinking funds for the complex left with little or no funds to contribute to ongoing expenses of maintaining the complex. So much so that we are now paying the premiums monthly as the sinking funds did not have the funds to be able to insure our complex which we are legally required to do so.

Unfortunately my dream of being an Australian homeowner looks like coming to an end, and instead of investing in my own and my sons future, I will be forced to rent a property and invest in someone else's.

I would love to keep my unit if I could, so that I would beg to the government to step in and stop this situation.

with Kind Regards,

Kazumi Munro

