

From: [REDACTED]
To: Committee, SPLA (REPS);
Subject: Cyclone insurance.
Date: Wednesday, 11 January 2012 3:08:39 PM
Attachments: [REDACTED]

Dear Sir/Madam,

As a unit owner I am fully aware of the new charges by insurance companies increasing building policy prices like no tomorrow, and nothing anyone can do to stop it from all of 3 insurers left in FNQ.

I was told that the Qld Govt is forcing owners to fully insure "the whole building replacement" including the foundations and brick walls even though for many years most are built to their cyclonic building regulations!, absolutely outrageous, this is the major reason policies have risen so much in past year.

Our 3 year old building (see below) is built like Fort Knox, as the winds blew in at a rapid rate and howled around our building last Cyclone, at what 150KPH it caused no damage at all, as a matter of fact buildings in next street on waterfront did not have damage, Ok we did not get the cyclone full on but hey they stood up to it.

Then Darwin during their big blow recently?, what didn't get damaged?, properties built to cyclonic conditions!!.

Put it this way, the foundations and walls of high rise buildings and homes constructed in past 20 years in FNQ in a worse case scenario will "NOT FALL DOWN" so we should not have this impost of insuring the building it toto as though it wasn't there, full replacement, should be half (replacement at max).

By the way, I can afford to pay whatever the insurance is, but many are struggling, this really is a matter of principal to me and others, a Govt gone mad forcing full replacement value when its simply not warranted.

yours sincerely,
Keith Collier

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