



Commonwealth Bank of Australia to front House Economics Committee

The House Economics Committee will be holding a public hearing in Canberra on Thursday 25 September as part of a federal parliamentary inquiry into competition in the banking and non-banking sectors in Australia.

The Commonwealth Bank will have the opportunity to discuss with the House Economics Committee how it is managing the current environment and what steps the bank is taking to provide competitive services to its customers.

Committee Chair, **Craig Thomson, (Member for Dobell, NSW)** said: "the Committee will investigate the extent to which competition in the financial sector has reduced and, in particular, examine proposals that could help to increase competition and reduce fees and charges for people struggling with their mortgages."

The public hearing commences at 9.15am and will be webcast live on <http://webcast.aph.gov.au/livebroadcasting/>.

VENUE Committee Room 2R1
Parliament House
CANBERRA

DATE Thursday, 25 September 2008

TIME 9.15am to 11.30am

The program for the hearing is:

9.15 am Commonwealth Bank of Australia / Australian Bankers' Association

For media comment: please contact the Committee Chair, Mr Craig Thomson MP, on (02) 4351 1223 (Electorate Office) or (02) 6277 4460 Parliament House. **Further information:** contact the Inquiry Secretary (02) 6277 4209, email economics.reps@aph.gov.au or visit the Committee's webpage at <http://www.aph.gov.au/economics>