

From: [REDACTED]
To: Committee, SPLA (REPS);
cc: [REDACTED]
Subject: INSURANCE SUBMISSION
Date: Monday, 16 January 2012 11:07:13 PM

To whom it may concern

I wish to lodge my concerns regarding the magnitude of increases in the cost of residential strata insurance over the last 5 years.

The cost of our Strata Title Insurance policy in 2005 was \$5760 p.a. Over the next 3 years the policy had minor increases and in 2008 it had reduced to \$5022 p.a.

Then the cost increased by over 50% in 2009 to \$7686. The following year the policy increased a further 70% to \$13380.

The cost of our policy for the current year is \$14950. Overall the increase of our Strata Title Insurance over the past 5 years is a staggering 160%!

These increases seem totally unjustified and the magnitude of the increase of 160% has significantly impacted on our investment and your investigation seems warranted.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Regards G & L Arthur