

From: [REDACTED]
To: Committee, SPLA (REPS);
Subject: Insurance Premium Increases
Date: Friday, 13 January 2012 3:41:59 PM

Hi,

I am writing in response to a news paper article I was forwarded the other day in relation to the outrageous insurance premium increases in the wake of cyclones Larry and Yasi.

I am the owner of a unit at [REDACTED] and can not tolerate the audacity of the insurance companies charging such exorbitant amounts and I am hoping something can done about it.

In the past years premium costs have sky rocket for the complex in which I own a unit and reside as shown below:

2008	\$9630
2009	\$10718
2010	\$13363
2011	\$32000

It is worth noting that the figure for 2011 is only after much hard work by our property manager negotiating prices with various providers as our original insurer had the audacity to try and increase our premium to \$50000.

I along with many others I know of are considering moving back south as the price of living in the far north is far exceeding our financial capabilities.

Regards

Scott BRAUNACK
[REDACTED]