

From: [REDACTED]
To: Committee, SPLA (REPS):
Subject: Residential Strata Insurance
Date: Friday, 13 January 2012 10:51:07 PM

To Whom It May Concern,

I wish to submit the following for the inquiry into residential strata title insurance.

I am an owner/occupier of a two bedroom townhouse located at [REDACTED]. There is a total of four townhouses in the complex. Our body corporates manager are [REDACTED]. Since TC Yasi the insurance premium has risen nearly \$7500. The premium for the period 27/09/2010 – 27/092011 was \$2802.72 (with [REDACTED]). The quote for period 27/09/2011 – 27/092012 was \$10252.09 (also with [REDACTED]). Owners are now paying a special levy on top of body corporate fees to meet the shortfall of such a high increase in premium. The body corporate fees are set to increase to cover the next years premium; from \$611.10 a quarter to \$1145.15 a quarter. As the complex was not damaged in TC Yasi no claim was made.

If any further information is required please contact me on mobile number [REDACTED].

Regards,

Chantel Sones
[REDACTED]