

Submission No. 119
Date Received

14 MAY 2007

House of Representatives Legal and Constitutional

Affairs Committee,

Memorandum 517,

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16 MAY 2007

BY: LACA

Using freely every help I can (as following) (and not unknown) (same), may I say with reference to "Coming of age" - page 23 - "About the House" - Issue 30 - March 2007 that I find it requires a reply with an element of detail.

"Asset rich and cash poor" retirees (as reported in 2006)- include more than 50% (of) living on less than \$300.00 per. week.

I believe requirements set down in legislation for those exercising power of attorney for such include provision that such power(s) be either "general" or "enduring" - conditions for granting of being specific including (witness(es) etc. to the document: the subject of finance handled (otherwise) when necessary requiring presentation of annual (account): the (alternative) of tribunal-appointed financial manager being considered: due representation by person subject of being legally required (at).

In closing the Committee may specifically consider the subject of loans and securing of same with so-called promise of repayment with reference to the application and enforcement of the term "guarantor".

Yours faithfully,

John A. McLennan.