

MINTER ELLISON  
25 - 8 JUL 2004**Wilson, Frances (REPS)**

**From:** Russell Stewart [russell.stewart@minterellison.com]  
**Sent:** Tuesday, 6 July 2004 12:30 PM  
**To:** Committee, LACA (REPS)  
**Subject:** Bankruptcy Law Proposed Changes

Submission No: .....124.....

this is just to add my concern about the proposed changes to the Bankruptcy laws. Actually I don't object to reasonable measures to allow creditors to follow assets that have been disposed of to family or family entities at a time when any reasonable person would think this was in anticipation of defeating creditors. But if done at a time when there is no reason to expect that creditors would go unpaid, it seems quite excessive and unreasonable. The consequence of the change would be to discourage generosity - not at all a sensible approach. This is a personal view, not given on behalf of my firm.

Russell Stewart

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