

SUPPLEMENTARY SUBMISSION NO.1.5
(Related to submission 1)

10.7.2010.

TT 21, 22 & 24 June 2010

RECEIVED
15 JUL 2010
BY: JS



JOINT STANDING COMMITTEE

ON TREATIES.RE: TREATY

BETWEEN AUST. & PRINCIPALITY
OF MONACO . ON TAX MATTERS.

DEAR SIRs.

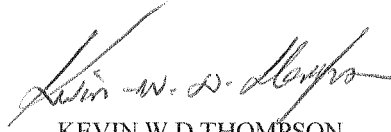
IT IS THE SUBMISSION OF THIS EXECUTIVE THAT THIS TREATY SHOULD NOT BE RATIFIED. WE SUPPORT THE TAXATION SYSTEM BUT WE CANNOT ACCEPT THE INVOLVEMENT OF THE AUSTRALIAN TAX OFFICE (ATO). THE TAX OFFICE ADMITS THAT IT IS NOT A LEGAL ENTITY , THERE FOR IT CANNOT BE A PARTY TO AN INTERNATIONAL TREATY. WE THE EXECUTIVE CALL ON THE PARLIAMENT TO PLACE ALL TAXATION UNDER TREASURY AND ABOLISH THE ATO. WE DO NOT ACCEPT THAT MULTINATIONALS CAN AVOID TAXATION ON PROFITS , A TRANSACTION DEBIT TAX SHOULD BE INTRODUCED OF ONE PER CENT ON ALL TRANSACTIONS . FOREIGN AID , FOREIGN DEBT PAYMENTS SHOULD CEASE AND THE MONEY SPENT ON AUSTRALIANS . MILITARY EQUIPMENT SHOULD BE MADE IN AUSTRALIA AND THERE WOULD BE EMPLOYMENT CREATED , A SAVING ON CONTRACT PRICES . THE PARLIAMENT OF AUSTRALIA IS WASTING MONIES THROUGH MISMANAGEMENT OF THE ECONOMY . PUBLIC HOUSING , JOBS , A WORTHWHILE HEALTH SYSTEM IS WHAT IS NEEDED NOT THE WORRY ABOUT TAX HAVENS . THE WEALTHY WILL ALWAYS FIND A WAY TO AVOID TAXATION . A DEBIT TAX ON ALL TRANSACTIONS WILL PREVENT THESE PEOPLE FROM AVOIDING TAXES. THE LESS INVOLVEMENT IN PEOPLES LIVES THE BETTER FOR ALL OF SOCIETY.(JEREMY BENTHAM) 1748 – 1832.(LAISSEZ FAIRE.) IT IS TIME TO TAKE THE ADVICE OF JEREMY BENTHAM. UNIFORM TAX LAWS UNDER INTERNATIONAL AGREEMENTS WOULD ALSO STOP TAXATION AVOIDANCE , THE SAME RATES OF TAX AROUND THE WORLD WOULD STOP ANY TAX AVOIDANCE. THE EXECUTIVE WISH TO THANK THE

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COMMITTEE FOR ALLOWING US TO COMMENT ON THIS TREATY.

YOURS IN PATRIOTISM.

A handwritten signature in cursive script, appearing to read "Kevin W.D. Thompson". The signature is written in black ink and is positioned above the printed name.

KEVIN.W.D.THOMPSON.

NATIONAL SENIOR ADVISOR.