

Kelvin and Vivien Haller

House of Representatives Standing Committee on Social Policy and Legal Affairs
Inquiry into Residential Strata Title Insurance
PO Box 6021
Parliament House
Canberra ACT 2600

We wish to express our disgust and concern regarding the increases in Insurance premiums in North Queensland. Increases in all types of insurances have been very significant over the past 12 months and one must wonder just when is this all going to come back into perspective.

In particular I would like to address the question of Residential Strata Title Insurance which has just gone up by 35% at the unit in Townsville which we purchased brand new only 4 years ago. This is not a high rise unit complex and has been built to cyclone specifications.

It makes us extremely angry and upset when week after week we see on the news all the disasters which are occurring all over the country.....Southern Queensland, New South Wales and Victoria seem to have a hale storm somewhere every week amounting to hundreds of thousands of dollars.....we don't have anything like that up here and we are not affected by fires. Surely the cyclones which do make it to the coast occasionally would not be more draining on the Insurance Companies than all of the disasters they have down south.

All we ask of the Insurance Companies is a fair deal which should be distributed evenly over the whole country. If things keep going as they are no one is going to be able to afford any insurance at all and I am sure that in the long run this will be much more taxing on the whole country.

Fair go to North Queensland Please!!!!!!

Yours faithfully

Kelvin and Vivien Haller

18th January 2012