

To: spla.reps@aph.gov.au

I would like to express my concern with massive hikes in insurance costs for my holiday apartment on Hamilton Island. My body corporate fees have risen from \$7620 per annum to \$16524. I have placed my holiday apartment on the market as I am unable to continually afford increases such as these. I have found however, of course, no-one is interested in buying apartment for the same reasons I wish to sell. These huge insurance increases will, in my opinion, kill the unit/apartment market and therefore the building industry along with it.

Regards

Suzanne Kane.