

From: [REDACTED]
To: Committee, SPLA (REPS);
Christensen, George (MP);
Subject: Insurance Hearing
Date: Thursday, 5 January 2012 8:13:52 PM

Dear Sirs,

In response to the article printed in the Whitsunday Times, 04/01/2012.

I am currently the administrator for the Body Corporate for [REDACTED] located at [REDACTED].

I am an owner/occupier of one of the units in the block of eight and have lived in my unit since November 2007. Our insurance premiums have risen from an annual premium of approx \$3500 in 2009. This was increased at the end of 2010 to \$6800. With one small claim of approx \$300 after cyclone Ului and an increase in property valuation the body corporate members were happy with a fair and equitable increase in insurance premiums. When renewing the premium in December 2011 the price quoted for the same policy, with no increase in valuation, was \$29950. We were prepared for an increase but you can imagine my shock. We have since sort other insurance for \$8660, which includes a cyclone excess if we have a claim where damage is caused by cyclone.

This is an expense that everyone in the area is talking about and I guess we who have invested in [REDACTED] are blessed to be situated inland and not near the water and in the post code of 4802 (Airlie Beach/Cannonvale). We are also fortunate that we were able to get insurance at all.

I feel that the Proserpine and Whitsunday region was effected greatly with damage from any natural disaster in the past few years in relation to further north and the south east of Queensland with the floods. The increase in premiums is in no way fair, reasonable and equitable.

Looking forward to hearing the results from the hearing, and hoping for no more increases in 2012.

Kind Regards

Ryan Cheetham
Administrator [REDACTED] Body Corporate
[REDACTED]