

**From:** [REDACTED]  
**To:** Committee, SPLA (REPS);  
**Subject:** RE:submission  
**Date:** Wednesday, 11 January 2012 1:29:20 PM

---

Good morning,

I would like to raise the issue regarding strata title insurance.

We are required by law to have these complexes insured. It is becoming evident that insurance premiums are becoming excessive particularly in North Queensland.

This needs to have some government intervention to make insurance companies accountable for the hikes. The government needs to take a leaf from New Zealand earthquakes where the government assists the insurance premium by covering for example the first 100,000.00 and the customer covers the remainder.

If the insurance companies are viewing cyclones as an excuse to increase prices and look at statistics in regards to cyclones it is not good enough when you take into account the other natural disasters that occur in the world.

How can insurance companies justify such hikes and blame cyclones. We cannot afford to keep paying these high costs for insurance, so where do we go from here – out into the street.

Regards

DJ & MA FAGG

[REDACTED]