

Wilson, Frances (REPS)

From: John & Andrea Piper [jpiper@bigpond.net.au]
Sent: Monday, 14 June 2004 6:38 PM
To: Committee, LACA (REPS)
Subject: Fw: Bankruptcy Legislation

RECEIVED
22 JUN 2004

BY:

----- Original Message -----

From: John & Andrea Piper
To: Reps@aph.gov.au ; Bankruptcy Enquiry
Sent: Monday, June 14, 2004 6:37 PM
Subject: Bankruptcy Legislation

Submission No:70.....

Dear Secretary,

Whilst we recognise some persons having been abusing the bankruptcy laws to avoid their tax liabilities, the proposed changes are far to much the otherway. Legitimate business such as ours which is a professional consulting engineering business will be significantly affected. We have been operating for 18 years and have paid all our taxes and creditors. However, if one of my staff makes an error, and we are sued, I do not suggest that we should not be liable for the error and pay the creditor with our PI insurance. However, I strongly disagree that I should be bankrupted and my house and my wife's assets will be available to creditors. I do not believe that people should avoid their tax liabilities, but there must be limitations on creditors for small businesses to operate or should we just all sell up to large businesses. Is this government looking after small business or does it wish to make the risk of small business so great that it is not worth running.

Why not make the legislation just available to the ATO and not other creditors.

If you wish to loose votes from all your small business professional firms, just pass the legislation.

John Piper,
Professional Engineer
Kew, Victoria