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Wilson, Frances (REPS)

BY:

From: Liane Ringham [lianer@insidestory.com.au]
Sent: Tuesday, 13 July 2004 6:24 PM
To: Committee, LACA (REPS)
Subject: objection to proposed bill

Bankruptcy
Submission No:174.....

To whom it may concern

I refer to the proposed amendment to the bankruptcy act. Please register my strong objection to this act as it goes against the very nature of limited liability and potentially puts our economy back to a time before the protection of this law.

This is the very basis of the vibrant economy we have - where we are not put into bankruptcy. It is also critical that Australian's maintain their rights to being presumed innocent rather than guilty.

While I understand the concerns that interested people have in the neglectful behaviour of a few - there are I believe other pieces of reform to say the Tax law that may better accommodate these concerns - rather than infringe on our fundamental rights.

Yours sincerely
Liane Ringham

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