



HOUSE OF REPRESENTATIVES ECONOMICS,
FINANCE AND PUBLIC ADMINISTRATION COMMITTEE
HOME LOAN LENDING INQUIRY

MEDIA ALERT

Issued: 17 JULY 2007

Chair: Hon Bruce Baird MP
Deputy Chair: Ms Sharon Bird MP

House Economics Committee Inquiring into Home Loan Lending Practices

The House of Representatives Economics Committee has commenced a short term inquiry into *home loan lending practices and the processes used to deal with people in financial difficulty*. As part of the inquiry the committee will host a roundtable public hearing with a range of key government and industry stakeholders.

The details of the roundtable are as follows:

Venue Committee Room 1R1, Parliament House, Canberra
Date 10 August 2007
Time 9.15am to 3.00pm

Among the issues to be discussed at the roundtable are:

- Housing lending credit standards in Australia;
- The current level of mortgage defaults and foreclosures;
- The treatment of borrowers in financial difficulty; and
- The potential implications of declining credit standards for the Australian financial system.

The groups participating in the roundtable include:

Australian Prudential Regulation Authority	ANZ Bank
Reserve Bank of Australia	Bendigo Bank
Australian Securities and Investments Commission	Citibank
Banking and Financial Services Ombudsman	Halifax Bank of Scotland
Australian Bankers' Association	PMI Mortgage Insurance
Mortgage and Finance Association of Australia	GE Capital Finance
Consumer Credit Legal Centre	Prushka Debt Collection
Legal Aid New South Wales	Consumer Action Law Centre
Associate Professor Steve Keen	

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