

Inquiry into residential strata title insurance

Andrew Scardino



This is a submission to the enquiry on strata title insurance. We own a town house in Townsville ([REDACTED]). We have held the property since July 2005, it was our first home. It has been leased for 6 years and over that time our strata insurance has risen by over 300%. It is now becoming unsustainable for us and sadly we may have to sell the property. This is very disappointing considering none of our other insurance premiums have risen by anywhere near this level. In fact it is by far the largest increase of any of our living costs. We urge the government to examine closely the extraordinary increases in strata insurance and see if it is justified.

Sincerely

Andrew & Lauren Scardino