

From: [REDACTED]
To: Committee, SPLA (REPS);
Subject: Stata Insurance
Date: Thursday, 12 January 2012 1:56:39 PM

Dear Sir/Madame,

I wish to bring to your attention the high rates of Insurance that is now being charged , by the Insurance Companies.

We have a unit at [REDACTED], located at [REDACTED].

In 2009/2010 our premiums were \$8270.00

In 2010/2011 our premiums were \$17,337.00

This current time 2011/2012 our premiums are \$46,003.62.

At our complex we have 4 units listed to sell, some units are behind on the body corporate fees.

I do not feel this is a justified increase of premiums. It is unaffordable.

I look forward to your reply.

Regards

Margaret Rhodes

[REDACTED]