

Submission No:141.....

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- 7 JUL 2004

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Dear Gillian,

Re: Bankruptcy Legislation Amendment (Anti Avoidance and Other Measures) Bill 2004

I conduct a business enterprise and oppose the abovementioned Bill, as drafted, on the basis that it is unfair for business proprietors and contains unintended consequences. It:

- introduces retrospective legislation
- reverses the burden of proof to one of rebuttal presumption
- adversely impacts, not only high income, fee for service professionals, but company directors and many small business people and retirees
- discourages corporate leadership, enterprise and employment
- conflicts with settled law and other public policy objectives
- seeks to address a problem which is more appropriately dealt with by other means
- results in the all above adverse impacts for the limited purpose of addressing the problems of the ATO in collecting tax from a very small number of professionals.

We look forward to your response in relation to this submission.

Yours sincerely

Denis and Joan Brion