

**AMENDMENT TO THE AGREEMENT ESTABLISHING THE
EUROPEAN BANK FOR RECONSTRUCTION AND
DEVELOPMENT [EBRD] (DONE AT PARIS ON 29 MAY 1990) IN
ORDER TO ADMIT MONGOLIA AS A COUNTRY OF
OPERATIONS**

[1991] ATS 15

Article 1 of the Agreement Establishing the Bank shall be amended to read as follows (new text in italics).

Article 1

PURPOSE

In contributing to economic progress and reconstruction, the purpose of the Bank shall be to foster the transition towards open market oriented economics and to promote private and entrepreneurial initiative in the Central and Eastern European countries committed to and applying the principles of multiparty democracy, pluralism and market economics. *The purpose of the Bank may also be carried out in Mongolia subject to the same conditions. Accordingly, any reference in this Agreement and its annexes to “Central and Eastern European countries”, “countries from Central and Eastern Europe”, “recipient country (or countries)” or “recipient member country (or countries)” shall refer to Mongolia as well.*

Adopted by resolution of the Board of Governors on 30 January 2004
(Resolution No. 90).