



IFAD
INTERNATIONAL
FUND FOR
AGRICULTURAL
DEVELOPMENT

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DE DÉVELOPPEMENT
AGRICOLE

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DE DESARROLLO
AGRÍCOLA

IFAD
الصندوق
الدولي للتنمية
الزراعية

OUTGOING FAX

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DATE: 31 March 2004

FAX NO.: 0061262774773

TO: Ms Gillian Gould
Committee Secretary
JSCoT
Parliament of Australia
Canberra

CC: Ms Jenny Cochrane
0061262774773

Mr Greg Hunt
0061359793034

RECEIVED
1 APR 2004
BY: *J. Cochrane*

TT 2 MARCH 2004
Submission No: ...11:4.....

FROM: My Huynh-Cong
Controller of IFAD
International Fund for Agricultural
Development (IFAD)
Rome

Dear Ms Gould,

1. In the JSCoT hearing on 09 March, Mr Prien was asked by Mr Hunt, in particular, to provide details on the return of revenue to Australia/Australian companies/procurement/consultants/etc.

2. I am pleased to provide such information for a one-year period hereunder:

Australian freelance consultants and firms during period	US\$ 1,440,000
Annual staff cost for Australian personnel	US\$ 1,098,000
Income of McPherson & Associates, as stated by him to Committee	US\$ 1,000,000
Other identified Procurement of Australian goods and services through Ifad loans (direct & co-financed)	US\$ 582,000
Total	US\$ 4,120,000

3. In addition, we feel that the Committee should be aware that IFAD is currently holding several Australian government bonds amounting to US\$ 12,900,000.

4. Furthermore, we have an allocation for the upcoming South Pacific Workshop in Wellington, of US\$ 200,000, some of which is committed to Australian nationals, but not yet paid.

5. It would be appreciated if this information could be provided to the Committee members.

Yours sincerely,

My Huynh Cong
Controller of IFAD