



IFAD
INTERNATIONAL
FUND FOR
AGRICULTURAL
DEVELOPMENT

FIDA
FONDS
INTERNATIONAL
DE DÉVELOPPEMENT
AGRICOLE

FIDA
FONDO
INTERNACIONAL
DE DESARROLLO
AGRICOLA

IFAD
الصندوق
الدولي للتنمية
الزراعية

OUTGOING FAX

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DATE: 12 March 2004

FAX NO.: 0062.2.6277.4773

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12 MAR 2004

TO: Dr Andrew Southcott MP
Chairman of the Joint Standing
Committee on Treaties
Parliament of Australia
House of Representatives
Parliament House
Canberra, Australia

BY: *[Signature]* Mr Gillian Gould
Committee Secretary

FROM: My Huynh Cong
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TT March 2004
Submission No: ...11:3.....

SUBJECT: Additional Information on Flow Back

Dear Dr Southcott,

Further to the submissions by my colleagues, Mr Carruthers and Mr Prien at your committee hearings on Monday and Tuesday this week, I would like to inform you that the estimated figures provided to you in terms of flow back are fairly reasonable.

In addition, please note that in the context of the investment of its liquid assets, IFAD has purchased and is currently holding in its investment portfolio an amount of US\$12.9 million worth of Australian government bonds.