



JOINT STANDING COMMITTEE  
ON TREATIES. RE : TREATY  
ON FREE TRADE BETWEEN  
AUSTRALIA & SINGAPORE.  
DEAR SIRS.



**SUBMISSION NO.1**  
**TT 1 March 2011**

IT IS THE SUBMISSION OF THE EXECUTIVE THAT THIS UPDATE OF THE CURRENT FREE TRADE AGREEMENT BETWEEN AUSTRALIA AND SINGAPORE BE RATIFIED. WE SUPPORT TRADE WITH OUR ASIAN NEIGHBOURS AND SUPPORT THE NEED FOR THESE REGULAR UPDATES. COSTS TO OUR GOVERNMENT ( THE PEOPLE ) ARE OF A CONCERN AND PROTECTION OF AUSTRALIAN JOBS IS OUR MAJOR CONCERN IN RELATION TO ANY TREATY. HOWEVER THERE ARE NO FINANCIAL COSTS INVOLVED IN REALATION TO THIS TREATY, WE HOPE THAT THESE FREE TRADE AGREEMENTS ARE REALLY FREE TRADE AND NOT FOREIGN CONTROL OF OUR MARKETS. OFF SHORE CORPORATIONS ARE OF A CONCERN TO THE EXECUTIVE IN RELATION TO COMPETITION WITH AUSTRALIANS IN THE BUSINESS SECTOR. SMALL BUSINESS IS SUFFERING BECAUSE OF COMPETITION IN STORES, RENTS AND DEARER PRICES ARE DESTROYING SMALL BUSINESS OWNERS WHO CANNOT BUY AT THE SAME COSTS OF MULTINATIONALS , THESE MULTINATIONALS DO NOT PAY TAX ON PROFITS IN AUSTRALIA , THAT IS UNFAIR COMPETITION AND AN OFFENCE UNDER TRADE PRACTICES ACT 1994 COMMONWEALTH. WE CALL ON THE PARLIAMENT TO INTRODUCE A TRANSACTION TAX ON ALL THE MULTINATIONALS OF ONE PER CENT. ALL AUSTRALIANS SHOULD PAY A ONE PER CENT TAX ON ALL TRANSACTIONS , NOT A GST, BUT ON ALL TRANSACTIONS . THE MONEY LEAVING AUSTRALIA IS WHAT IS WRONG , TAX THESE PEOPLE AND RECOUP MONIES . THE EXECUTIVE WISH TO THANK THE COMMITTEE FOR ALLOWING US TO COMMENT.

YOURS IN PATRIOTISM.

KEVIN.W.D.THOMPSON.

NATIONAL SENIOR ADVISOR.

7.3.2011.