



AUSTRALIAN BANKERS' ASSOCIATION INC.

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Andrew McGowan
Inquiry Secretary
House of Representatives Standing
Committee on Economics, Finance and
Public Administration
Parliament House
Canberra ACT 2600

By email to: Andrew.McGowan.reps@aph.gov.au

Dear Mr McGowan,

**Inquiry into Home Lending Practices and Processes used to deal with people in
Financial Difficulty**

I refer to the submission by the Australian Bankers' Association dated 23 July 2007 to the Committee in relation to this inquiry.

In our response to Question 3 "Are borrowers in financial difficulty being treated appropriately by lenders? Obligations under CBP and/or UCCC; access to superannuation for repayments" we referred to the 2005/2006 Annual Report of the Code Compliance Monitoring Committee (CCMC).

There is a more recent annual report of the CCMC, the Annual Report for the year ended 31 March 2007.

The Committee is advised that in relation to clause 25.2 of the Code of Banking Practice that deals with customers in financial difficulty there were 8 breaches of clause 25.2 identified by the CCMC in the 2006/2007 year compared with 4 breaches of clause 25.2 for the 2005/2006 year.

In all other respects our response to Question 3 is unchanged.

Yours sincerely

David Bell