

Reducing Pressure on Housing Affordability Social Impact Investments

2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	10 Year Total
0.3	0.6	0.6	0.6	0.5	0.5	0.8	0.9	0.5	4.8	10.2

Includes:

- \$0.531m per annum from 2019-20 until 2026-27 to pay returns on social investments;
- \$4.250 million in 2026-27 for repayment of principal and interest; and
- \$0.573 million (administered) and \$1.087 million (departmental) over 8 years from 2017-18 for project scoping and evaluation.

Social Impact Investing Market - trials

2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	10 Year Total
2.2	3.6	2.6	3.8	0.5	0.5	0.8	0.9	0.5	4.8	20.2

Includes two components:

- a Social Impact Investing fund which is identical to the above proposal but also includes an additional \$2.019 million to allow the Commonwealth to extract and match data from State Governments; and
- a Social Impact readiness fund which includes \$6.933 million over 4 years from 2017-18 in administered funding to support grants to fund organisations to support access to specialist advice, technical skills or seed funding and \$0.317 million over 2 years from 2019-20 for evaluation. Also includes departmental funding of \$0.689 million to contract an expert intermediary to manage the fund.

Senate F&PA Committee

Tabled Document

Inquiry: Budget Estimate 2017-18

Date/Time: 25/5/17

Witness Name: Mr. Rosemary Huxtable

Organisation: Finance