



ASIC
Australian Securities &
Investments Commission

Committee	Parliamentary Joint Committee on Corporations and Financial Services
Inquiry	Oversight of ASIC, the Takeovers Panel and the Corporations Legislation
Question No.	044
Topic	PwC - Peter Konidaris and Eddy Moussa
Reference	Spoken, 20 October 2023, Hansard page 54
Committee member	Senator Barbara Pocock

Question

Senator BARBARA POCOCK: Other names were made public by PwC for misdemeanours, which meant they lost their employment at PwC. Similar language is used about them as was used about the previous four that I talked about. Have you undertaken analysis or investigations in relation to Mr Peter Konidaris and Mr Eddy Moussa, who PwC said exited the partnership because they failed to meet their professional responsibilities?

Ms Court: I don't have that information with me today. I can take that question on notice. I know that our team, as I mentioned earlier, in my answer to Senator O'Neill, has a full list of the authorised representatives sitting within PwC. As I said, they are going through the process of looking at all of those names to see if they are connected in any way to the conduct that Mr Collins has been involved in. I am fairly confident that the team will have done that work, but I don't have it in front of me today.

Answer

ASIC has jurisdiction to regulate the conduct of individuals who are registered by ASIC as Registered Company Auditors, SMSF Auditors, or Registered Liquidators; AFS and credit licensees and their authorised representatives; or individuals who are directors or officers of companies.

Peter Konidaris

Mr Peter Konidaris was not a registered liquidator, a registered company auditor or an authorised representative of PricewaterhouseCoopers Securities Limited (**PwCS**).

In these circumstances, ASIC is limited in its ability to investigate Mr Konidaris' involvement in the disclosure of confidential Treasury and Board of Taxation information (the **Disclosure**).

Eddy Moussa

Mr Eddy Moussa was not a registered liquidator or a registered company auditor. He was a PricewaterhouseCoopers Securities Limited (**PwCS**) Authorised Representative from 9 December 2013 to 29 July 2016.

PwCS has informed ASIC that Mr Moussa was exited from the firm on the basis that PwC found he failed to meet his professional responsibilities unrelated to his work as an authorised representative and unrelated to the Disclosure.

In these circumstances, unlike the situation with Mr Collins, where the Tax Practitioners Board had referred information to ASIC relating to Mr Collins' involvement in the Disclosure, ASIC is limited in its ability to investigate the involvement of Mr Moussa at this time.