



RESPONSE TO QUESTION ON NOTICE

Inquiry	Parliamentary Joint Committee on Corporations and Financial Services ² Oversight of ASIC, the Takeovers Panel and the Corporations Legislation
Hearing Date	23 February 2023
Topic	Shareholding in Digital Asset
Reference	Page 66 of Hansard transcript

Question

SENATOR SCARR: Was ASX one of the largest shareholders? Where was it in terms of the size of shareholders, if you've got that information? It is just to give me an appreciation of whether or not there were three large shareholders above it or how many there were, for example.

MR TOBIN: Senator Scarr, I don't have that to hand. I can investigate that and take that on notice.

Answer

Digital Asset Holdings LLC (DA) is a limited liability company located in Delaware, USA and these types of companies do not have a public register of ownership interests. ASX is therefore not in a position to provide full ownership details.

ASX understands it is currently the third largest among many members of DA. We have a 5.6% holding which is currently valued at \$26.4 million, according to our most recent financial accounts.

Since its establishment in 2014, Digital Asset has undergone a series of funding rounds and public reporting of these developments indicated it attracted many investors including major international banks, venture capital firms, large software companies and other international exchanges.