



Committee	Parliamentary Joint Committee on Corporations and Financial Services
Inquiry	Oversight of ASIC, the Takeovers Panel and the Corporations Legislation No.1 of the 46th Parliament
Question No.	002
Topic	Licencing - FTX Australia Pty Limited
Reference	Spoken, 5 December 2022, Hansard page 31
Committee member	Senator Deborah O'Neill

Question

CHAIR: How many transfers of licence occur each year?

Mr Day: I'd have to take that on notice.

Answer

Change in control of AFS licence holders	2019-2020	2020-2021	2021-2022	YTD 2022-2023
TOTAL	211	220	268	98

Question

Mr Day: That's true. The point I'm ultimately getting at is: the number of licences with that authorisation in the market now is very low.

CHAIR: How many?

Mr Day: I'll take that on notice. As I say, we've handed out very few—it would be a handful—with that authorisation since 2014; we scrutinise those very strongly. As a result, the off-market price of such a licence has been going up considerably over the last eight years.

Answer

As at 13 December 2022, there are 50 Australian Financial Services licences with at least the same authorisations as held by FTX Australia Pty Ltd.* Eight of these 50 were granted licences since 2014:

2015	2016	2017	2018	2019	2020	2021	YTD 2022
0	1	4	0	2	0	1	0

* the authorisations are: dealing, making a market and providing general financial product advice in relation to derivatives and foreign exchange contracts to retail clients and wholesale clients.