



Committee	Parliamentary Joint Committee on Corporations and Financial Services
Inquiry	Oversight of ASIC, the Takeovers Panel and the Corporations Legislation
Question No.	093
Topic	Staff allocation
Reference	Written, 9 May 2024
Committee member	Senator O'NEILL

Question

At the public hearing on 30 April 2024, ASIC indicated that 35-40% of its staff work on enforcement. Would ASIC please provide information identifying the other major areas of ASIC's work (in addition to enforcement) and an estimate of the percentage of staff that work on each of those major areas.

Answer

As at end of March 2024, ASIC had a year-to-date average staffing level (ASL) of 350 conducting regulation and supervision of markets and other regulated populations. Collectively this represents 21% of total ASL to 31 March. ASIC has a further 310 ASL (19%) working on digital, data and technology initiatives. This includes work on the RegistryConnect Program. The composition of these two major areas of work is reflected in the table below.

The table does not include other non-enforcement teams which enable ASIC to perform its functions: Intelligence and International, Legal Services including Registry Interactions, Communications and ASIC's corporate functions including Finance, Property, Risk, Internal Audit and People & Development.

Groups/Teams	2023-24 (ASL YTD March)	% of Total ASL
Total ASL for ASIC	1,659	
Regulation and Supervision	236	14%
Superannuation and Life Insurance	21	
Credit, Banking and General Insurance	33	
Financial Advice and Investment Management	35	
Companies and Small Business	35	
Strategic Surveillance and Data	35	
Regulatory Reform and Implementation	39	
Licensing	28	
Business Management Unit	12	
Markets	114	7%
Market Supervision	55	
Market Infrastructure	28	
Corporate Finance	22	
Business Management Unit	9	
Total Regulation and Supervision of markets and other regulated populations	350	21%
Digital, Data and Technology Office	63	
Chief Technology Office	180	
Enterprise Planning and Performance Office	68	
Digital, Data and Technology	310	19%