



**Parliamentary Joint Committee on Corporations and Financial Services - Oversight of ASIC,
the Takeovers Panel and the Corporations Legislation - Response to Question on Notice**

Hearing Date: 27 June 2023
Response Date: 28 July 2023
Question Reference: Page 52

Question:

Chair: Can you put on the record a quantum of money that you might have received from the ASX with that \$75 million that they advanced?

Response:

Cboe confirms that it has not received any amount from the ASX CHES Replacement Partnership Program.

ASX published proposed criteria for eligibility for payments on 28 April 2023¹. ASX confirmed criteria for eligibility for payments on 18 May 2023². The effect of ASX's eligibility criteria is that Cboe is not eligible for any payment from the program.

Cboe notes that 'payment for connectivity' schemes are unusual for financial market infrastructure in Australia. However, Cboe does not object to such programs provided they operate on a fair and transparent basis.

¹ [Update on the CHES Replacement Partnership Program](#), ASX, 2023

² [ASX enhances eligibility criteria for CHES Replacement Partnership Program following industry feedback](#), ASX, 2023.