

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into corporate insolvency

2022 - 2023

Division: Market Conduct Division
Topic: ATO and liquidations
Reference: Written
Senator: Deborah O'Neill

Question:

The ATO is a significant creditor in a number of liquidations. In your view, what recommendations could be put forward to improve the ATO's ability to do its work?

Answer:

Under the current law the ATO is treated the same as other unsecured creditors.

We are not aware of any material legal impediments preventing the ATO from undertaking its role as a creditor. Non-policy matters related to the ATO's capability would be best directed to the ATO.