

# Construction Master Builders Australia - Responses to Questions on Notice

Parliamentary Joint Committee on Corporations and Financial Services

Inquiry into Corporate Insolvency in Australia

Public Hearing on Tuesday, 21<sup>st</sup> March 2023

## Question 5 from Chair

*Finally, there is interest not only from this committee but from the community generally in seeing businesses succeed—businesses that build houses in your street or in the region where you travel. People get excited about infrastructure. I'm certainly one of those people. It's important. But, if 600 failed in the third quarter last year and then 400 in January, I ask you to consider and put to your board that it might be worth doing some research, both qualitative and quantitative, about the intersection of those businesses with the insolvency sector. That's so that we get a clearer and better picture of what's happening to these businesses that are embedded in every community with flow-on effects. (p67)*

## Response from Master Builders Australia

This is a worthwhile proposal and Master Builders Australia will conduct more detailed internal consultation on the exact scope and design of this research. We are currently in the early stages of undertaking research on how regulation and taxation affect the construction industry's productivity performance. This piece of research will include the issue of insolvencies in our industry.