



ASIC
Australian Securities &
Investments Commission

Committee	Parliamentary Joint Committee on Corporations and Financial Services
Inquiry	Inquiry into Corporate Insolvency in Australia
Question No.	017
Topic	Data and research
Reference	Questions on notice via email dated 23 December 2022
Committee member	Senator Deborah O'Neill

Question

Submitters to this inquiry and many previous inquiries and reviews have recommended that better data, statistics, and research is needed on corporate insolvency.

- a. Are those recommendations difficult to progress, and if so, why?
- b. To assist insolvency reform in a root and branch review, what are the research questions for which better data is needed?
- c. Are there sources of data that exist, but are not publicly available?
- d. Have the COVID-19 emergency measures had a distortionary effect on available data from the past three years and broader trends over the past decade? [If yes] Are there any steps required to mitigate this other than just waiting?

Answer

ASIC refers the Committee to the response to the Question on Notice 007.