



**ASIC**  
Australian Securities &  
Investments Commission

<b>Committee</b>	Parliamentary Joint Committee on Corporations and Financial Services
<b>Inquiry</b>	Inquiry into Corporate Insolvency in Australia
<b>Question No.</b>	006
<b>Topic</b>	Policy rationale for government's role in personal and corporate insolvency
<b>Reference</b>	Questions on notice via email dated 23 December 2022
<b>Committee member</b>	Senator Deborah O'Neill

### **Question**

Noting that there is no equivalent in the corporate insolvency regime to the Official Trustee in Bankruptcy, what is the policy rationale for this difference in the government's role in personal insolvency and corporate insolvency?

### **Answer**

The policy rationale is a matter for government.