Parliamentary Joint Committee on Corporations and Financial Services

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into corporate insolvency

2022 - 2023

Division: Market Conduct Division **Topic:** Corporate insolvency data

Reference: Written

Senator: Deborah O'Neill

Question:

What data does Treasury collate with respect to corporate insolvency? Does this get updated regularly?

Answer:

On an ongoing basis, ASIC publishes corporate insolvency statistics and AFSA publishes statistics on personal insolvencies. Corporate insolvency statistics are released weekly (two weeks in arrears) and can be found at https://asic.gov.au/regulatory-resources/find-a-document/statistics/insolvency-statistics/insolvency-statistics-current/.

In the past, Treasury has collated bespoke data on an ad hoc basis for the purposes of policy development and advice to Governments.