

From: [REDACTED]
To: Committee, SPLA (REPS);
cc: [REDACTED]
Subject: Submission by [REDACTED]
Date: Wednesday, 11 January 2012 5:43:38 PM

Mr Graham Perrett MP,
Committee Chair
Secretariat of the Committee on Social Policy and Legal Affairs

Dear Sir,

**Submission by [REDACTED] on
the affordability of residential strata title insurance**

Please consider this as a submission by myself as an apartment owner and also as representative for the other 30 apartment owners of [REDACTED].

"The [REDACTED] Body Corporate insurances came due in October, 2011 and we were unpleasantly surprised with a best offer of renewal for the Building cover at 266% higher than the premium paid last year. The Committee had to accept a renewal at this level, as there were no other avenues available to get an insurance cover for property damage and public liability. Basically it means that Owners will have to contribute approximately \$780.00 each for cover for the property in the coming year, compared to \$330 last year. The total annual premium has increased from approximately \$10,000 in 2011 to \$24,000 in the 2012 cover year.

These insurance premium increases have been across the board for all properties in Port Douglas and the Cairns region, as far as we can ascertain. I have passed on the information about our excessive costs of insurance renewal to our local Federal Member, Warren Entsch and he has raised this in Parliament for what, if any, it may do to help next year.

Our Federal Member Warren Entsch, who has initiated the Port Douglas hearing with our local Senator Jan Mc Lucas, should present [REDACTED] insurance cost statistics, along with others that responded to his request for information . "

Yours sincerely,

Jason Moore
Services Contractor

[Redacted signature]

[Redacted contact information]