

From: [REDACTED]
To: Committee, SPLA (REPS);
Subject: Increased insurance premiums in Airlie Beach
Date: Wednesday, 11 January 2012 6:13:56 PM

We understand that the enquiry by the House of Representatives Standing Committee on Social Policy and Legal Affairs is to investigate "The increase in Insurance Premiums issued on Residential Strata Titles."

However as the owner of a residential property in Airlie Beach it may be of interest to the enquiry that the insurance premium on our home and contents has risen from \$1265.55 in 2011 to \$2906.79 in 2012 an increase of \$1761.24, a rise of 130%.

We were informed by our Insurance Agent that all properties above the 27th parallel (Rockhampton) have been subject to insurance increases of this order.

The questions we raise are (1) on what basis have insurance companies seen fit to impose these massive increases on property holders in northern areas and (2) why select the 27th parallel as the dividing line between the fortunate property owners avoiding these insurance increases and those like myself forced to carry this financial burden.

I look forward to the outcome of the hearing.

Joan Peak.
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11 Jan. 2012

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