

**HOUSE OF REPRESENTATIVES**

**SELECTION COMMITTEE**

**REPORT No. 58**

Consideration of bills

**21 June 2012**

## MEMBERS OF THE COMMITTEE

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Chairman      Hon P N Slipper, Speaker

Members      Mr A P Bandt MP

Mr M M Coulton MP, Chief Nationals Whip

Hon W G Entsch MP, Chief Opposition Whip

Hon J L Fitzgibbon MP, Chief Government Whip

Ms J G Hall MP

Mr E N Husic MP

Mr R J M Oakeshott MP

Hon P M Ruddock MP

Ms J A Saffin MP

Mr P D Secker MP

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Ms A E Burke MP, Deputy Speaker

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Secretary      Ms C Surtees

Committee support      Mr J Rees

Mr D Pecar

Mr J Sherd

Ms A Hall

## **Report relating to the consideration of bills introduced 18 to 21 June 2012**

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1. The committee met in private session on 20 and 21 June 2012.
2. The committee determined that the Tax Laws Amendment (Managed Investment Trust Withholding Tax) Bill 2012 be referred to the Standing Committee on Economics for inquiry and report.  
REASONS FOR RERRAL/PRINCIPAL ISSUES FOR CONSIDERATION: (a) doubling of tax; (b) impact on investment in Australia; (c) sovereign risk issues; and (d) impact on long-term infrastructure investment and other investment.

**Peter Slipper MP**  
Chairman

21 June 2012