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Submission No. 173

87 Gladstone Road,  
NORTH BRIGHTON SA 5048  
9<sup>TH</sup> July, 2004

BY: .....

The Secretary,  
House of Representatives Standing Committee on Legal and Constitutional Affairs,  
Parliament House,  
Canberra ACT 2600

Attention:- Gillian Gould.

Dear Sir,

**Inquiry into the Bankruptcy Legislation Amendment (Anti-Avoidance and Other Measures) Bill 2004**

As a practising Accountant in Public Practice, I wish to say that I am appalled at the extremely wide scope of the amendments proposed to the Bankruptcy Act which were originally intended by the Government to extend to high wealth individuals avoiding tax through the improper use of the Bankruptcy Act.

I support and endorse the submissions set out below and urge the committee to take notice of the issues raised therein.

No 85            Speed and Stracey Lawyers.  
No 114          The National Institute of Accountants.  
No 136          The Taxation Institute of Australia.

This legislation must not be allowed to be passed in its present form.

It will be a strong disincentive for any persons to go into business in Australia.

It is using "a sledge hammer to crack a peanut."

Yours faithfully,  
R D LEAK

