

Submission to Parliamentary Inquiry

To:	Parliamentary Inquiry on Strata Titled Insurance
From:	Mark Bennett
Location of Property:	Various - Cairns North, Bungalow, Manunda
Number of Units:	15 in total
Comments:	<p>Over the last 18 months, I have witnessed and felt the pain of not only increasing interest rates and dropping rental yields, but also insurance increases in the vicinity of between 30 - 250%.</p> <p>Due to reducing tourism into Cairns, I am seriously considering selling up as the latest insurance increases are becoming the 'nail in the coffin'.</p> <p>I am happy to back this up if required.</p> <p>Regards</p> <p>Mark Bennett</p>