

From: [REDACTED]
To: Committee, SPLA (REPS);
cc: [REDACTED]
Subject: Strata Title Insurance Inquiry - Cairns QLD
Date: Saturday, 14 January 2012 11:12:46 AM

To whom it may concern,

I am the owner of a strata titled property at the following address:

[REDACTED]

Over the past few years we have seen the following increases:

08/09 \$4,383.50
09/10 \$5,177.56 (18% increase)
10/11 \$7,910.00 (53% increase)

11/12 budget allowed \$10,000 however the premium is going to be greater than this allowed budget (i have not been informed of actual cost). This means a **minimum** of 26% increase in the 11/12 actual payment, and this is before the impact of 2011 floods and the resultant increases.

I am horrified to even have a guess at what our 12/13 budget will need to increase to, to firstly, cover the expected 12/13 budgeted insurance cost, and secondly, recoup the 11/12 over budget insurance expense.

I am delighted that there is an inquiry into these rising insurance premiums, if i can be of any assistance please do not hesitate to contact me on the details below.

Kind regards,
Sally.

Sally Ottaway

[REDACTED]