

House of Representatives Standing Committee on Economics

ANSWER TO QUESTION ON NOTICE

Treasury Portfolio

Tax and Superannuation Laws Amendment (2012 Measures No. 1) Bill 2012

16 March 2012

Question:

Topic: Concessional Contribution Caps

Hansard Page: 5

Mr Ciobo asked:

1. Would you be able to perhaps take that on notice, if Treasury has done modelling. Can you provide to this committee what the impact would be on average super account balances, based on the scenario that we have just discussed here this morning?

Answer:

Treasury has not modelled the impact on superannuation account balances of Labor's changes to the Coalition's superannuation contribution caps which came into effect on 1 July 2007.