



## **ATT: National Media – Diary Notification**

PUBLIC HEARING, FRIDAY 31 MAY 2002, SYDNEY

# **House Economics Committee hearing with Reserve Bank Governor**

The House of Representatives Economics Committee will hold its next public hearing with Reserve Bank Governor Ian Macfarlane and other representatives of the Reserve Bank at Sydney University in **Sydney** on **Friday 31 May, 2002**.

Following closely after today's interest rate rise and the May 14 Federal Budget, this hearing will prove timely and significant. It will be the first time the Reserve Bank has appeared before the Committee for 12 months (the November/December hearing was cancelled due to the 2001 federal election).

With the outlook for interest rates taking on a heightened focus, markets will be watching closely for indications from the Reserve on expectations for the economy over the rest of the year. The Reserve will also be questioned on progress in the area of regulating credit card fees.

**WHO:** Reserve Bank questioned by House Economics Committee

**WHAT:** Six-monthly Public Hearing

**WHERE:** MacLaurin Hall, University of Sydney

**WHEN:** Friday 31 May 2002, 10.00am - 2.00pm

Media requiring special arrangements are requested to contact House of Representatives Media Liaison **Geoff Dodd** on **02 6277 2063**.

MacLaurin Hall is on the main quadrangle of Sydney University (nearest road: University Place). The hearing will be broadcast back to Parliament House, Canberra. Details to be advised.

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**For further information about the hearing (non-media):**

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**House Economics Committee:**

**Chairman:** Mr David Hawker MP

**Deputy Chair:** Ms Anna Burke MP

**Members:** Mr Anthony Albanese MP  
Ms Teresa Gambaro MP  
Mr Alan Griffin MP  
Mr Mark Latham MP

Mr Gary Nairn MP  
Mr Christopher Pyne MP  
Hon Alex Somlyay MP  
Dr Andrew Southcott MP