

Submission to Parliamentary Inquiry

To:	Parliamentary Inquiry on Strata Titled Insurance
From:	Kelly Rushton
Location of Property:	
Number of Units:	1
Comments:	<p>I would like to express my concerns over the proposed increases of Body Corporate insurances.</p> <p>I feel it is extremely unfair that insurance companies are able to increase premiums as a direct result of the natural disasters experienced in Queensland. We pay premiums for many different insurances in our lives, thinking that we are covered for these disasters and incidents, only to be penalised when these incidents occur. As a small time investor, I am trying to take active steps in my live to ensure I can financially look after myself. The small investments I do have are definitely not making me a millionaire, and of course insurance increases will be passed on in body corporate levies.</p> <p>A lot of investors are like myself, with only 1 unit. Increases as predicted of 800% can mean a significant financial burden to the average small time investor.</p>